

## CURRENT AFFAIRS JUNE 2016 - RESIGNATIONS

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### News 1 - Nikesh Arora resigns as the SoftBank President and COO



The SoftBank Group Corporation President Nikesh Arora resigned from the Telecom Giant effective June 22<sup>nd</sup>. Mr Arora had taken over as the President and COO of SoftBank in May 2015. He will assume an advisory role, effective July 1. The SoftBank Group has named Ken Miyuchi as its new President and Chief Operating Officer after the resignation of Nikesh Arora.

SoftBank said Arora and Chairman and Chief Executive Masayoshi Son had disagreed over when Arora would replace Son as the head of the group. Arora was a former Chief Business Officer at Google Inc.

### News 2 - Anju Bobby George Resigned as the President of the Kerala Sports Council



Olympian Anju Bobby George resigned as the President of the Kerala Sports Council after she felt humiliated by the State's Sports Minister, EP Jayarajan, who's accused her of corruption. The job was assigned to her by the previous Congress led government in the State eight months ago.

She won the Gold Medal at the IAAF World Athletics Final in 2005 and won the bronze medal clearing 6.49 meters at the 2002 Commonwealth Games at Manchester. She also won the Gold Medal at the Asian Games in Busan. She was awarded the Arjuna Award in year 2002.

### News 3 - Aweek Sarkar Resigns as the Editor-In-Chief of ABP Group of Publications



Mr. Aweek Sarkar has stepped down as the Chief Editor of ABP Pvt. Ltd publications, The Telegraph and The Anandabazar Patrika. He has been replaced by his brother Arup Sarkar. R. Rajagopal has been appointed as the Editor of

the English daily – The Telegraph and Anirban Chattopadhyay will now be the Editor of the Anandabazar Patrika.

Mr. Sarkar is taking up the role of ViceChairman and Editor Emeritus. He will now oversee the Digital Operations of the ABP Group and continue to support and consult news operations of the group.

News 4 - Prime Minister David Cameron announced to step down after the Brexit vote



The UK Prime Minister David Cameron announced to step down as the Prime Minister of the country in October after the UK voted to leave the European Union(BREXIT). The PM had urged the country to vote "BREMAIN" in the European Union. However, in the referendum that was held on 23<sup>rd</sup> June 2016, he was defeated by 51.89% to 48.11%.

It will be now for the new Prime Minister to carry out negotiations with the EU and invoke Article 50 of the Lisbon Treaty, which would give the UK two years to negotiate its withdrawal.

News 5 - S K Roy Resigns as the Chairman of LIC



Mr. S.K. Roy has resigned as the Chairman of LIC nearly two years ahead of completion of his five-year term. He took charge as the chairman of the State-run Life Insurance Giant in June 2013 and has been with LIC since 1981. Roy has written to the finance ministry but his resignation is yet to be confirmed.

The State-run insurer is the largest single investor in stocks in India and holds close to 18 trillion rupees (\$267.25 billion) in assets.

News 6 - Gopal Rai stepped down from the post of Delhi Transport Minister



Mr. Rai stepped down as the Delhi Transport Minister due to health reasons. His resignation was accepted by the Delhi Chief Minister Arvind Kejriwal who gave this responsibility to Health and PWD Minister Satyendar Jain. With this resignation, the departments pending with Rai are the Labour, Irrigation and Flood Control Department, the General Administration Department and the Development and Employment Department.

At present, Rai is facing allegations of corruption in connection with a proposal for a premium, app-based bus service in Delhi. The bus service was supposed to begin during the second phase of the odd-even traffic rule in Delhi.

News 7 - Gunit Chadha resigned from the Deutsche Bank



The Deutsche Bank announced the resignation of Gunit Chadha as its Chief Executive Officer for the Asia-Pacific region from 17<sup>th</sup> July 2016. He joined The Deutsche Bank in 2003 as the CEO for the global lender's India business. The 16 countries he covered included India, ASEAN, Greater China, Australia and Japan. The region was considered a significant contributor to the business, with five of the top 10 countries globally for Deutsche Bank.

His resignation decision came out of decision of restructure of business including closing down operations in 10 countries, reducing risks, strengthening the capital position and laying off around 15,000 people.

News 8: Lionel Messi retires from International Football



Lionel Messi announced his retirement from international football after Chile beat Argentina in the Copa America final for the second straight year. He also missed the penalty in the Copa America final. Argentina lost 4-2 on penalties to Chile. It was his third Copa America final, and fourth major final after Argentina's loss to Germany at the 2014 World Cup.

He is the only footballer in the history to win five FIFA Ballons d'Or and is winner of four Champions League titles and eight Spanish La Liga crowns with Barcelona.